

City of Parma



P.O. Box 608  
305 N. 3<sup>rd</sup> Street  
Parma, Idaho 83660

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**LEASE AGREEMENT**  
**Parma Idaho Municipal Airport**

THIS LEASE AGREEMENT is made, entered into and effective on \_\_\_\_\_  
20\_\_\_\_, by and between the CITY OF PARMA, at PO Box 608, Parma, Idaho, 83660 (“City”) and  
\_\_\_\_\_  
\_\_\_\_\_ (“Lessee”).

City owns the Parma Idaho Municipal Airport (“Airport”), and the Lessee desires to lease Property No. \_\_\_\_\_ as identified on the official airport map (“Leased Property”). In consideration of the parties’ mutual representations and covenants being relied on, and the anticipated benefits resulting from complete performance, the parties agree as follows.

1. City agrees to rent the Lease Property to the Lessee, who agrees to rent the Lease Property from the City, according to the terms and conditions of this Lease Agreement.
2. **Lease Period.** This lease shall be for \_\_\_\_\_ years, commencing \_\_\_\_\_, 20\_\_\_\_ and ending \_\_\_\_\_.
3. **Possession and Use.** Lessee accepts the Lease Property “As Is,” and agrees to possess and use it according to the Airport Rules and all local, state and federal laws, and as amended. By signing below Lessee acknowledges receipt of the Airport Rules.
4. **Rent.** Lessee shall pay rent to City on January 1 of each year (“Due Date”). Lessee agrees to pay City a late fee of \$10.00 per calendar day from the Due Date until rent is paid in full.
5. **Aircraft to be Stored.** *Attach* a description of each aircraft to be stored on the Leased Property. Said attachment(s) is/are incorporated herein.
6. **Licenses and Permits.** *Attach* a copy of valid FAA and other applicable licenses, permits and certificates. Said attachments(s) is/are incorporated herein.
7. **Insurance.** *Attach* a copy of valid insurance policy(ies). Said attachment(s) is/are incorporated herein.
8. **Indemnity.** Lessee shall defend, indemnify, and hold harmless the City from and against claims, actions, liability, loss, cost, expense and other damage, including reasonable attorney’s fees, arising out of Lessee’s possession and use of the Lease Property.
9. **Effect.** This Lease Agreement is binding on the City, Lessee, and their respective employees, directors, officers, members, agents, and successors-in-interest.
10. **Time is of the Essence.** Time is of the essence in the performance of each obligation.

**CITY OF PARMA**

**LESSEE**

By: \_\_\_\_\_  
Mayor

By: \_\_\_\_\_

Attest: \_\_\_\_\_

Attest: \_\_\_\_\_